

**PAX DEI FOR NUBA**  
**FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

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**Independent Accountants' Compilation Report**

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To the Board of Directors  
Pax Dei for Nuba  
Harrisonburg, Virginia

Management is responsible for the accompanying financial statements of Pax Dei for Nuba (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-cash basis as of December 31, 2022, and the related statements of revenues, expenses, and other changes in net assets-cash basis, functional expenses-cash basis, and cash flows-cash basis for the year then ended, and the related notes to the financial statements in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. These financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

*Robinson, Farmer, Cox Associates*

Blacksburg, Virginia  
February 7, 2023

## **Financial Statements**

Pax Dei for Nuba  
Statement of Assets, Liabilities, and Net Assets - Cash Basis  
December 31, 2022

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**ASSETS:**

CURRENT ASSETS:

Cash and cash equivalents \$ 114,376

TOTAL ASSETS \$ 114,376

**LIABILITIES AND NET ASSETS:**

NET ASSETS:

Net assets without donor restrictions \$ 112,876

Net assets with donor restrictions 1,500

TOTAL NET ASSETS \$ 114,376

TOTAL LIABILITIES AND NET ASSETS \$ 114,376

See accompanying notes and independent accountants' compilation report.

Pax Dei for Nuba  
Statement of Revenues, Expenses, and Other Changes in Net Assets - Cash Basis  
For the Year Ended December 31, 2022

	<u>WITHOUT DONOR RESTRICTIONS</u>	<u>WITH DONOR RESTRICTIONS</u>	<u>TOTAL</u>
<b>Support, revenue, and gains:</b>			
Contributions	\$ 216,309	\$ -	\$ 216,309
Less paypal fees	(399)	-	(399)
Interest income	6	-	6
<b>Total support, revenue, and gains</b>	<u>\$ 215,916</u>	<u>\$ -</u>	<u>\$ 215,916</u>
<b>Expenses:</b>			
Programs services			
Grants to Diocese of Kadugli, Sudan	\$ 121,641	\$ -	\$ 121,641
Peacebuilding Workshops	17,000	-	17,000
Travel to and in Sudan	17,105	-	17,105
Supporting services			
Management and general	6,688	-	6,688
Fundraising	1,558	-	1,558
<b>Total expenses</b>	<u>\$ 163,992</u>	<u>\$ -</u>	<u>\$ 163,992</u>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	\$ 51,924	\$ -	\$ 51,924
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>60,952</u>	<u>1,500</u>	<u>62,452</u>
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 112,876</u>	<u>\$ 1,500</u>	<u>\$ 114,376</u>

See accompanying notes and independent accountants' compilation report.

**Pax Dei for Nuba**  
**Statement of Functional Expenses - Cash Basis**  
**For the Year Ended December 31, 2022**

	Programs Services	Supporting Services		Total
		Management and General	Fundraising	
<b>Grants to Diocese of Kadugli, Sudan</b>				
<i><b>Humanitarian Relief &amp; Economic Development:</b></i>				
Mother's Union sewing guild	\$ 14,550	\$ -	\$ -	\$ 14,550
<i><b>Educating Children:</b></i>				
Grace Secondary operations	17,000	-	-	17,000
Grace Secondary teachers	44,400	-	-	44,400
<i><b>Diocese Sustainability:</b></i>				
Diocese leadership	7,800	-	-	7,800
International wire and bank fees	1,974	-	-	1,974
Diocese bookkeeper	3,600	-	-	3,600
Diocese leadership development	4,500	-	-	4,500
Diocese office	5,700	-	-	5,700
<i><b>Evangelism:</b></i>				
Evangelists	13,467	-	-	13,467
Logistical support	8,650	-	-	8,650
<b>Other Program Cost</b>				
Travel to Sudan	7,281	-	-	7,281
Other travel to Sudan	9,824	-	-	9,824
Peacebuilding workshops	17,000	-	-	17,000
Website	-	407	-	407
Office expenses and bank fees	-	4,031	-	4,031
Accounting and bookkeeping	-	2,250	-	2,250
Fundraising	-	-	1,558	1,558
<b>Total Expenses</b>	<b>\$ 155,746</b>	<b>\$ 6,688</b>	<b>\$ 1,558</b>	<b>\$ 163,992</b>

See accompanying notes and independent accountants' compilation report.

Pax Dei for Nuba  
Statement of Cash Flows - Cash Basis  
For the Year Ended December 31, 2022

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<b>Cash flows from operating activities:</b>	
Increase in net assets	\$ 51,924
Adjustments to reconcile change in net assets to net cash provided by (used for) operating activities:	
Interest income on investments	<u>(6)</u>
Cash flows provided by (used for) operating activities	<u>\$ 51,918</u>
<b>Cash flows from investing activities:</b>	
Interest income	<u>\$ 6</u>
Net cash provided by investing activities	<u>\$ 6</u>
Net increase (decrease) in cash and cash equivalents	\$ 51,924
Cash and cash equivalents, beginning of year	<u>62,452</u>
Cash and cash equivalents, end of year	<u><u>\$ 114,376</u></u>

See accompanying notes and independent accountants' compilation report.



**Pax Dei for Nuba**  
**Notes to Financial Statements**  
**December 31, 2022**

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**NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

A. Organization:

The Organization serves and equips the Christian community in the Nuba Mountains of Sudan, as well as the diaspora of refugees from the Nuba mountains located in South Sudan and East Africa. The Organization relies primarily on voluntary contributions, of which a majority is used to support the economic development and the overall ministry of the Anglican Diocese of Kadugli, Sudan.

B. Basis of Accounting:

The financial statements of the Organization have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Under the cash basis of accounting, revenues are recognized when received, while expenses are recognized when the liability is paid, rather than when the obligation is incurred. According, the accompanying financial statements are not intended to present the financial position and results of operations in conformity with accounting principles generally accepted in the United State of America.

C. Income Taxes:

The Organization is a not-for-profit organization exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

The Organization files Form 990, Return of Organization Exempt from Income Tax, annually with the United States Department of the Treasury and Form 990T, Exempt Organization Business Income Tax Return, when required.

D. Contributions:

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions depending on the absence of existence and nature of any donor restrictions.

E. Financial Statement Presentation:

The Organization is required to report information regarding it financial position and activities according to two classes of net assets based on the existence or absence of donor restrictions: net assets without donor restrictions and net assets with donor restrictions.

F. Cash and Cash Equivalents:

For purposes of the Statement of Financial Position, the Organization considers all highly liquid funds with an original maturity of three months or less to be cash equivalents.

See accompanying independent accountants' compilation report

**Pax Dei for Nuba**  
**Notes to Financial Statements**  
**December 31, 2022 (Continued)**

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**NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICES: (Continued)**

G. Estimates and assumptions:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

H. Functional Allocation of Expenses:

The costs of providing the various programs and supporting activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated to the programs and supporting services benefited. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support of the Organization.

I. Contributed Services:

During the year ended December 31, 2022 the value of contributed services meeting the requirements for recognition in the financial statements was not material and has not been recorded. In addition, many individuals volunteer their time and perform a variety of tasks that assist the Organization.

J. Advertising:

The Organization expenses advertising costs as they are incurred.

**NOTE 2-Availability and Liquidity:**

The following represents the financial assets of Pax Dei for Nuba as of December 31, 2022:

Financial assets at year end:	Balance
Checking account	\$ 2,136
Money Market account	112,240
	<u>\$ 114,376</u>
Less amounts not available to be used within one year	<u>\$ -</u>
Financial assets available to meet general expenditures over the next twelve months	<u>\$ 114,376</u>

Pax Dei for Nuba's goal is generally to maintain financial assets to meet 90 days for operating expenses.

See accompanying independent accountants' compilation report

**Pax Dei for Nuba  
Notes to Financial Statements  
December 31, 2022 (Continued)**

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**NOTE 3-Net Assets:**

Net assets for the year ended December 31, 2022 are as follows:

	With Donor Restrictions	Without Donor Restrictions
Special Purpose Motorcycles	\$ 1,500	\$ -
Undesignated	-	112,876
Total	<u>\$ 1,500</u>	<u>\$ 112,876</u>

**NOTE 4-Subsequent Events:**

Management has evaluated subsequent events through February 7, 2023, the date on which the financial statements were available to be issued. Management is not aware of any material subsequent events.

See accompanying independent accountants' compilation report